

Morning Insights

A daily market update from our Research Desk



Equity Corner:

- ❖ **Nifty 50 index:** On 05th November 2024, The index opened on a negative note as indicated by global cues. Post opening; the index experienced selling pressure in the first half, however in the second half, the index witnessed a good recovery from lower levels and gained over 300 points (intraday), as tractions were seen in the broader indices and front line stocks. The market breath remained positive for today's trading session as tractions were seen in HDFCBANK (+2.30%), ICICIBANK (+1.13%) & AXISBANK (+2.71%) were among the top index contributors whereas; INFY (-0.60%) & ITC (-0.75%) witnessed profit booking. The index concluded the session on a positive note with a gain of 218 (+0.91%) points.
- ❖ **Bank Nifty:** The banking sector rebounded strongly in the second half, following a weak start. The index attracted significant buying interest, surging over 1,000 points during the trading session. The index was able to navigate above its 100-DEMA (51,182) support. The banking heavyweights outperformed as traction was seen in HDFCBANK (+2.30%), AXISBANK (+2.71%) & ICICIBANK (+1.13%) witnessed top contributors. The index has concluded the session above its 100-DEMA, after forming a bullish engulfing candlestick pattern on the daily chart, with a gain of 992 (+1.94%) points.
- ❖ **Market breadth:** The market breadth was positive; indicating overall strength in stock prices during the session.
- ❖ **Sectorial performance:** Mixed sectoral performance as the majority of sectors have ended the sessions on flat to positive notes; AUTO (+1.13%), PSUBANK (+1.84%), METAL (+2.84) & PRIVATE BANK (+1.94%) witnessed top gainers, whereas FMCG (-0.34%) and MEDIA (-0.23%) sectors witnessed profit booking.
- ❖ **Nifty Midcaps:** The midcap index performance was also aligning with the headline index. After an initial selling pressure, the index has witnessed a smart recovery from lower levels. During the session, MRPL (+12.28%), OIL (+4.81%) & BSE (+4.27%) were among the strong counters whereas; POLICYBZR (-5.10%) & TORNTPOWER (-4.91%) were among the weak counters. The index concluded the session on a positive note with a gain of 331 (+0.59%).
- ❖ **Advance/Decline Ratio:** Advance/Decline ratio at close for NSE stood at 1761/1042 indicating a higher number of advancing stocks compared to declining ones.
- ❖ **FII and DII Activity:** FII's were net seller in cash segment of around Rs. 2,569.41 crores while DIIs bought around Rs. 3,030.96 crores.

06th November 2024

Indices	Close	Previous	Chg.%
Sensex	79,476.63	78,782.24	0.88%
Nifty	24,213.30	23,995.35	0.91%
Bank Nifty	52,207.25	51,215.25	1.94%
DJIA (Dow)	42,221.88	41,794.60	1.02%
NASDAQ	18,439.17	18,179.98	1.43%
S&P 500	5,782.76	5,712.69	1.23%
DAX	19,256.27	19,147.85	0.57%
CAC 40	7,407.15	7,371.71	0.48%

Sector Index	Close	Previous	Chg.%
PSU Bank	6,886.50	6,762.40	1.84%
Nifty IT	40,424.60	40,421.80	0.01%
Nifty FMCG	58,542.20	58,743.70	-0.34%
Nifty Pharma	22,661.25	22,638.30	0.10%
Nifty Energy	38,924.90	38,604.75	0.83%
Nifty Metal	9,505.40	9,242.90	2.84%
Nifty Commodity	8,906.50	8,760.15	1.67%
Nifty PSE	10,146.35	10,043.60	1.02%



Week Ahead

Global Data Points:

- ❖ US Orders for manufactured goods fell 0.5% in September. It is the fourth decline in orders in the past five months. Excluding transportation, overall orders were up 0.1%.
- ❖ The HCOB Eurozone Manufacturing PMI was revised slightly up to 46 in October 2024, from an initial reading of 45.9 and up from 45 in September.
- ❖ The trade deficit in the US widened to \$84.4 billion in September 2024, the highest since April 2022.
- ❖ The S&P Global US Composite PMI edged up to 54.1 in October 2024 from 54.0 in September, while the Services PMI was revised slightly lower to 55 in October 2024 from a preliminary of 55.3 and compared to 55.2 in September.
- ❖ The S&P Global UK Composite PMI fell to 51.8 in October, down from 52.6 in September, while the Services PMI was revised slightly higher to 52 in October 2024 from a preliminary of 51.8 and compared to 52.4 in September.
- ❖ The Caixin China General Composite PMI rose to 51.9 in October 2024 from 50.3 in the prior month, while the Services PMI increased to 52.0 in October 2024, up from September's one-year low of 50.3.
- ❖ November 6: The Bank of Japan will publish the minutes from its Monetary Policy Meeting. The Euro Area, and Japan will release their Services and Composite PMI numbers for October, while the Euro Area will disclose the Producer Price Index (PPI) data for September.
- ❖ November 7: The Bank of England (BoE) will announce its Interest Rate Decision. The US will release data on Non-Farm Productivity (preliminary Q3 numbers), Retail and Wholesale Inventories for September, and Initial Jobless Claims for the week ending November 2.
- ❖ November 8: The US Federal Reserve will hold its meeting to announce its interest rate decision, followed by a press conference.

Domestic Data Points

- ❖ The HSBC India Manufacturing PMI rose from September's eight-month low of 56.5 to 57.5 in October, indicating a substantial and accelerated improvement in operating conditions.
- ❖ India will release their Services and Composite PMI numbers for October
- ❖ India will disclose its Foreign Exchange Reserves for the week ending November 1.

Fundamental Market Outlook – Short term cautious on India Equities: Buy only deep corrections !

- ❖ Valuation wise market is trading at plus + 1 S.D @ PER. Q1FY25 earnings so far has largely been a disappointment. A look at net profit aggregate of 495 companies under consideration shows only ~5.7% YoY growth while a decline of ~-6.9% QoQ .
- ❖ The market capitalization to GDP ratio has breached the 15-year high of 150% as of June 2024 and the equity risk premium has climbed to 2.90%.
- ❖ Having regard to all above factors, we turn cautious on Indian equities from a short to medium term perspective. However, deep corrections, will be an opportunity to accumulate quality companies at lower levels.

Long Term India Strategy is to: 'Buy corrections while staying put on longs.'

Currencies	D/D	MTD	YTD
DX	0.01%	0.33%	2.95%
INR	0.02%	0.00%	0.99%

Top 8 Nifty Gainers	Chg.%	Top 8 Nifty Losers	Chg%
JSWSTEEL	4.57%	TRENT	-1.71%
TATASTEEL	3.74%	ADANI PORTS	-1.50%
HINDALCO	3.51%	ASIANPAINT	-0.87%
BAJAJ-AUTO	3.35%	ITC	-0.75%
AXISBANK	2.71%	INFY	-0.60%
GRASIM	2.51%	TECHM	-0.46%
HDFCBANK	2.30%	SUNPHARMA	-0.41%
INDUSINDBK	2.27%	BHARTIARTL	-0.24%

FII Flows (Cash market In Crores)		
Current	MTD	YTD
-2,569.41	-7,111.13	-2,48,371.78

Bond Yields	
US 10 year	4.31%
US 2 year	4.18%
India 10 year	6.85%

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'Buy corrections while staying put on longs.'**



Participant wise Open Interest	05/11/2024	04/11/2024	05/11/2024	04/11/2024
Client Type	Net Position Index Futures	Net Position Index Futures	Net Position Stock Futures	Net Position Stock Futures
FII	-1,50,849	-1,60,887	11,52,391	11,21,007
Pro	-43,412	-40,049	4,30,501	4,54,629

Participant wise Open Interest	05/11/2024	04/11/2024	05/11/2024	04/11/2024
Client Type	Net Position Long Call - Put	Net Position Long Call - Put	Net Position Short Call -Put	Net Position Short Call -Put
FII	-1,66,064	-5,350	19,360	2,72,144
Pro	-53,304	2,06,144	-1,31,497	6,18,747

Commodity Corner	Currency Per Unit	Price	Week on Week	MTD	YTD
Copper	USD/Lbs	4.40	1.8%	1.86%	12.84%
Aluminium	USD/T	2648.0	1.2%	1.65%	11.68%
Zinc	USD/T	3071.5	-0.5%	0.05%	16.61%
Tin	USD/T	32150.0	2.3%	3.00%	25.37%
Rubber	USD Cents/Kg	193.1	-0.7%	-2.13%	21.07%
Coal	USD/T	142.9	-1.6%	-0.73%	-1.75%
Steel	CNY/T	3332.0	1.4%	1.28%	-15.35%
Gold	USD/t.0z	2742.5	-1.6%	0.23%	32.54%
Crude Oil	USD/Bbl	71.7	4.5%	3.19%	-0.46%

Agriculture Corner	Currency/Per Unit	Price	Week on Week	MTD	YTD
Cotton	USD/Lbs	70.0	-0.2%	-0.37%	-13.58%
Wheat	USD/Bu	568.2	-0.9%	0.16%	-9.95%
Rice	USD/cwt	14.4	-1.2%	-3.07%	-15.87%
Sugar	USD/Lbs	21.8	-1.8%	-0.95%	0.37%



What's in the news!

Q2FY25 Earnings Updates:

- ◆ **Titan Company Ltd:** The consolidated revenue from operations for the quarter gone by came to Rs 14,534 crores, +16% YoY & +9.6% QoQ. The EBITDA stood at Rs 1,236 crores, -12.4%v YoY & -1% QoQ, while the margins came to 8.50%, 276 bps lower YoY & 90 bps lower QoQ. The PAT for Q2 came to Rs 704 crores, -23.1% YoY & -1.5% QoQ, due to increase in expenses for cost of raw material consumed.
 - The segmental revenue from watches & wearables came to Rs 1,304 crores, jewellery stood at Rs 12,771 crores, eyecare at Rs 202 crores, others at Rs 301 crores and corporate (unallocated) at Rs 78 crores.
 - On Standalone Basis:
 - Jewellery business total income came to Rs 10,763 crores, +26% YoY. The custom duty reduction saw revival in consumer interest as gold prices cooled off temporarily. During the quarter, in India, Tanishq opened 11 new stores (net), Mia added 12 and Zoya added 1 store respectively.
 - Watches & Wearables: Business recorded a Total Income of Rs 1,301 crores, up 19% over Q2FY24. The domestic business grew 19% in the same period.
 - Eyecare business: Frames and Lenses saw healthy growth in volumes, while sunglasses recorded a volume decline due to seasonality. The added 3 new stores (net) during the quarter in Titan Eye+.
 - The Emerging Businesses comprising of Indian Dress Wear ('Taneira'), Fragrances, Fashion Accessories (F&FA) recorded a Total Income of Rs 106 crores for Q2FY25 growing 14% over Q2FY24. The brand opened 4 new stores during the quarter, taking the total store count to 81 stores covering 41 cities. The F&FA business grew 16% compared to Q2FY24.
 - The International Jewellery business recorded an income growth of 62% to Rs 273 crores compared to Q2FY24. The Jewellery international footprint stands at 18 stores consisting of 16 Tanishq stores and 2 Mia stores.
 - Caratlane Trading Private Limited: Total Income grew 28% to Rs 829 crores compared to Q2FY24 and it added 11 new stores (net) in the quarter taking the total store count to 286 stores spread across 119 cities pan-India.
 - Titan Engineering & Automation Limited: The Business recorded a Total Income of Rs 196 crores in Q2FY25, a growth of 56% compared to Q2FY24. Within Divisions, the Automation Solutions (AS) business grew by 89% and the Manufacturing Services business grew 24% respectively over Q2FY24.
- ◆ **Mazagaon Dock Shipbuilders Ltd:** The consolidated revenue from operations for the quarter gone by came to Rs 2,757 crores, +50.8% YoY & +17% QoQ. The EBITDA stood at Rs 511 crores, +188.4%v YoY & -20.5% QoQ, while the margins came to 18.52%, 883 bps higher YoY & 874 bps lower QoQ. The PAT for Q2 came to Rs 585 crores, +75.7% YoY & -16% QoQ, due to decrease in other project related expenses.
 - Mazagaon Dock Shipbuilders (MDL) has received a Notification of Award of Contract on 08 August 2024 from Oil & Natural Gas Corporation (ONGC) for Wellhead Platform and Associated Pipeline Project (DSF-II) on EPC reimbursable basis (OBE) at the ceiling price of Rs 4,676.32 crore.
 - The Board of Directors at its meeting held on 22nd October, 2024 has recommended an interim dividend of Rs.23.19/- per equity share.



News that's effecting the market



- ❖ **Aptus Value Housing Finance India Ltd:** The consolidated revenue from operations for the quarter gone by came to Rs 421 crores, +26.4% YoY & +6.7% QoQ. The interest income came to Rs 405 crores, +24.8% YoY & +6.4% QoQ, while the net interest income stood at Rs 277 crores, +21.3% YoY & +6.3% QoQ. The asset quality ended mixed as the GNPA came to 1.24%, 4 bps higher YoY & 8 bps lower QoQ, while NNPA was at 0.92%, 4 bps higher YoY & 6 bps lower QoQ. The PAT for Q2 came to Rs 182 crores, +23% YoY & +6% QoQ.

 - The assets under management (AUM) stood at Rs 9,679 crores, +27% YoY & 7% QoQ, while the disbursements were at Rs 1,610 crores, +16% YoY & +39% QoQ. The NIM stood at 13.02% for Q2FY25, with ROA and ROE at 7.77% and 18.30%, respectively.
- ❖ **GAIL (India) Ltd:** The consolidated revenue from operations for the quarter gone by came to Rs 33,889 crores, +2.7% YoY & -2.4% QoQ. The EBITDA stood at Rs 3,937 crores, +10%v YoY & -17.8% QoQ, while the margins came to 11.62%, 77 bps higher YoY & 217 bps lower QoQ. The PAT for Q2 came to Rs 2,690 crores, +10.2% YoY & -15.5% QoQ.

 - The segmental revenue from natural gas came to Rs 2,845 crores, LPG at Rs 186 crores, Natural gas marketing at Rs 32,151 crores, petrochemicals at Rs 2,176 crores, LPG & liquid hydrocarbons at Rs 1,296 crores, city gas at Rs 3,412 crores and other segmental at Rs 303 crores, this includes intersegment of Rs 8,388 crores.
 - The Natural Gas transmission volume stood at 130.63 MMSCMD in Q2 FY-25 & Gas marketing volume was 96.60 MMSCMD in Q2 FY'25.
 - The LHC & Polymer sale stood at 253 TMT & 226 TMT respectively in Q2 FY-25 as compared to 218 TMT & 169 TMT respectively in Q1 FY-25.
- ❖ **Max Healthcare Institute Ltd:** Revenue from Operations for the quarter gone by stood at Rs. 1707 Crores, +25.3% YoY and +10.7% QoQ. EBITDA for Q2 came to Rs. 451 Crores, +16.3% YoY and +19.4% QoQ. Operating margin for the quarter was 26.39%, a decline of 203 bps YoY but an improvement of 193 bps sequentially. PAT came to Rs. 282 Crores, +1.9% YoY and +19.3% QoQ.

 - Max healthcare clocked in a network gross revenue was INR 2,228 Cr, reflecting a growth of +22% YoY and +10% QoQ. YoY growth was driven by OBDs (+19%) and ARPOB (+2%). Acquired Units 7 have been integrated in the network and significantly improved their revenue performance during the quarter, reporting a growth of 32% QoQ.
 - The company commenced operations at Max Super Specialty Hospital (MSSH), Dwarka – a 303-bed greenfield hospital operated under an O&M arrangement. Strengthens footprint in Delhi NCR.
 - Max acquired controlling stake in Jaypee Healthcare Ltd, which owns and operate 500-bed super specialty hospital in Noida & 200-bed secondary care hospital in Chittoor, Bulandshahr. This marks MHIL's entry into Noida – an attractive micro market.
 - EBITDA per bed was Rs. 74.5 lakhs compared to Rs. 75.0 lakhs in Q2 FY24 and Rs. 70.9 lakhs in Q1 FY25.
 - Bed occupancy for the quarter was at 81%, with Occupied Bed Days (OBDs) up by ~18% YoY
 - ARPOB for Q2 FY25 stood at Rs. 76.1k as compared to Rs. 74.6k in Q2 FY24 and Rs. 77.1k in Q1 FY25
- ❖ **SJVN Ltd:** Revenue from Operations for the quarter gone by stood at Rs. 1026 Crores, +16.8% YoY and +17.9% QoQ. EBITDA for Q2 came to Rs. 828 Crores, +17.3% YoY and +24.1% QoQ. Operating margin for the quarter was 80.72%, an improvement of 32 bps YoY and 403 bps sequentially. PAT came to Rs. 440 Crores, +0.1% YoY and +23.2% QoQ. In terms of Gross Energy Generation, Hydro Power generated 4545 MU in Q2, +9.7% YoY and +47.2% QoQ; wind power generated 51.3 MU, -13.1% YoY and +17.1% QoQ and Solar energy generated 131.7 MU during Q2, +243.9% YoY and -17.6% QoQ.



News that's effecting the market



- ❖ **DR.REDDY'S LABORATORIES LTD:** Revenue from Operations for the quarter gone by stood at Rs. 8038 Crores, +16.5% YoY and +4.4% QoQ. EBITDA for Q2 came to Rs. 2077 Crores, +3.4% YoY and -2.5% QoQ. Operating margin for the quarter was 25.83%, a decline of 326 bps YoY and 184 bps sequentially. PAT came to Rs. 1342 Crores, -9.5% YoY and -3.6% QoQ.
- The revenue growth during the quarter was primarily driven by growth in global generics revenues. The sequential growth was led by global generics revenues in Emerging Markets, India, Europe as well as PSAI.
- The global generics revenues during the second quarter came in at Rs 7,160 crore, showing a YoY growth of 17%, driven by improved sales volumes and new product launches.
- The North America revenues clocked a growth of 17% YoY to Rs 3730 crore, largely on account of increase in sales volumes, partly offset by price erosion.
- During the quarter, the pharma major launched four new products in the region, all of which were in the US. A total of 7 products were launched during the half year ended September 2024.
- Europe's revenues grew 9% YoY to Rs at Rs 1580 crore due to leveraging the portfolio to launch new products, partly offset by price erosion.
- Dr Reddy's saw India business revenues rising at 18% YoY to Rs 1400 crore, which was led by revenues from the vaccine portfolio in-licensed from Sanofi, new products launched as well as price increases.
- The emerging markets Q2FY25 revenues at Rs 1460 crore, showing YoY growth of 20%, which is attributable to market share expansion as well as new product launches.
- In its earnings call following the Q2 results, the management guided that R&D spending would stay around 8.5% for FY25. Dr Reddy's R&D spending stood at 9.1% of total revenue in the July-September period, up from 8.1% in the previous quarter. In the first half of FY25, the company's R&D expense came to 8.6% of total revenue. This R&D investment is primarily focused on developing high-value products. Of the total R&D spending, 36 percent is allocated to biologics and original assets, with a focus on oncology products. The largest portion of R&D—50 percent—is dedicated to generics, primarily peptides and injectables, along with APIs. The remainder is allocated to biosimilars.
- Strengthening its focus on biosimilars, Dr Reddy's management announced plans to launch a key biosimilar in 2027. CEO Erez Israeli also expressed confidence in a robust pipeline of over 20 high-value products but withheld specific launch timelines, citing their dependency on regulatory approvals.

News Flow:

- ❖ **RVNL:** Rail Vikas Nigam Limited emerges as the Lowest Bidder (L1) from South Central Railway for “Engineering, Procurement and Construction (EPC) contract Agreement valued at Rs 625 crore for Doubling of Track between Parbhani to Parli stations (58.06Kms) (excluding Gangakhed yard) including Electrification & Signaling works in connection with Parbhani -Parli doubling project of South Central Railway in the state of Maharashtra.”
- ❖ **REC:** State-owned REC plans to raise Rs 6,500 crore through bond issuances in two tranches on November 6-8, 2024. The first tranche of Rs 3,000 crore (15-year maturity) and the second tranche of Rs 3,500 crore (5-year maturity) are expected to attract significant demand. The bonds are rated AAA by major domestic rating agencies. Market participants expect the coupon rate to be between 7.15 per cent and 7.35 per cent, with potential impacts from global bond yield fluctuations.



News that's effecting the market



- ❖ **Afcons Infrastructure:** Afcons Infrastructure announced that it was declared as the lowest bidder for construction Package BH-05 of Bhopal Metro Phase 1 project's 12.915 km Blue Line (Line-2) which will connect Bhadbhada Chauraha – Ratnagiri Tiraha via 13 elevated stations. Afcons' bid of Rs 1,006.74 crore was declared the lowest - L1. Moreover, Marquee funds Goldman Sachs and Nomura picked up stakes in Afcons Infrastructure through bulk deals on Monday despite a negative listing at the bourses.
- ❖ **NBCC Wins Rs 500 Crore Contract From BIS For Multiple Projects:** State-owned NBCC has bagged a Rs 500 crore contract from the Bureau of Indian Standards. In a regulatory filing on Tuesday, NBCC said it has bagged work order to construct buildings at BIS headquarters, New Delhi; Central laboratory, Sahibabad; National Institute of Training for Standardization, Noida; Northern Regional Laboratory, Mohali and Bangalore Branch Laboratory, Bengaluru. The value of the contract is Rs 500 crore.
- ❖ **NTPC Inks 50:50 Joint Venture Deal With Rajasthan Government For Thermal Power Plant:** NTPC Ltd. has entered into a 50:50 joint venture agreement with the Rajasthan Rajya Vidyut Utpadan Nigam Ltd. (RVUNL) to own and operate the Chhabra Thermal Power Plant, located in Rajasthan. The deal, signed on Nov. 4, will see the two entities equally share ownership and operational control of the power plant, which has a total installed capacity of 2,320 MW. The Chhabra plant comprises two stages: Stage-1 with four 250 MW units, and Stage-2 with two 660 MW units. According to the terms of the agreement, both parties have mutually agreed to form a JV company that will not only manage the existing plant but will also explore potential capacity expansion opportunities in the future.
- ❖ **Centre to divest up to 2.5% stake in Hindustan Zinc via OFS at Rs 505 floor price:** Government has announced the long-awaited plan to sell up to 2.5% stake Hindustan Zinc at a floor price of Rs 505 per share through an Offer for Sale starting November 6, Secretary DIPAM and the company has informed. Government will divest 1.25% equity with an additional 1.25% as green shoe option. The floor price turns out to be a 10% discount to the last traded price at Rs 559.75 per share. Retail investors can bid on Thursday, November 7, while the issue will open for non-retail investors on Wednesday, November 6 on both BSE and NSE. Axis Capital, HDFC Securities, ICICI Securities and IIFL Securities are the brokers for the OFS.
- ❖ **L&T, E2E Network form alliance for deployment of Gen AI solutions in India:** Larsen & Toubro Limited (L&T) having announced a strategic partnership with E2E Networks, an Indian Cloud and AI Cloud provider has decided to pick up 21% stake in the company through a combination of primary and secondary transactions. "The partnership is a significant step towards adoption of GenAI solutions in India to foster a fundamental shift in the way Accelerated Computing on Cloud is used by Indian organisations," the companies said in joint statement.



From Technical Analyst's Desk

NIFTY (24,213)
 Support - 24,000
 Resistance - 25,200

Nifty had a positive close and expected to consolidate between 24,000 - 25,200.

Recommendation	Trigger level	Target	Stoploss
Nifty Futures	Buy above 24,300	25,200	23,900

BANK NIFTY (52,207)
 Support - 51,000
 Resistance - 53,000

Bank Nifty closed positive and expected to consolidate 51,000 - 53,000.

Recommendation	Trigger level	Target	Stoploss
Bank Nifty Futures	Buy above 52,400	53,500	51,900

Top Pick for the Day

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
BALRAMCHIN	612	675	580	0%	7%

Options Recommendation

Stock/Index	Recommendation	Type	Strike	Expiry	Premium	Target	Stop loss
HINDUNILVR	BUY	Call	2560	28 NOV 2024	47.00	70.00	35.00
TCS	BUY	Call	4100	28 NOV 2024	95.00	145.00	70.00









Positional & Technical Calls

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
SBICARD	693	770	654	0%	7%
LICHSGFIN	631	680	605	0%	8%
BEL	276	300	264	0%	9%



Pivot Table Nifty 50

Trading Guideline

-  This model is based on the premise that the PIVOT is the most important price level that decides this intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday This trend also hangs by this PIVOT LEVEL and swings because of the Demand & supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading
-  Wait for the market price to stabilize after opening the first 30 minutes of trading
-  Opening Price is considered around the close of the Previous day.
-  Avoid BUYING if prices open abnormally high and avoid selling if prices open too low
-  If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)
-  If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

Scrip Name	S1	S2	PIVOT	R1	R2
ADANIANT	2891	2853	2907	2945	2961
ADANIPTS	1300	1270	1327	1358	1384
APOLLOHOSP	6900	6771	6943	7073	7116
ASIANPAINT	2867	2847	2893	2913	2939
AXISBANK	1149	1121	1162	1191	1204
BAJAJ-AUTO	9591	9292	9799	10099	10306
BAJAJFINSV	1706	1667	1725	1764	1783
BAJFINANCE	6745	6577	6880	7048	7183
BEL	281	274	284	291	294
BHARTIARTL	1574	1556	1584	1601	1612
BPCL	303	297	306	312	315
BRITANNIA	5573	5537	5621	5658	5706
CIPLA	1588	1567	1599	1621	1631
COALINDIA	430	424	433	440	443
DRREDDY	1258	1231	1269	1296	1306
EICHERMOT	4859	4783	4885	4961	4987
GRASIM	2619	2566	2640	2693	2714
HCLTECH	1763	1751	1773	1785	1795
HDFCBANK	1721	1677	1742	1786	1807
HDFCLIFE	695	670	711	736	752
HEROMOTOCO	4757	4700	4818	4875	4935
HINDALCO	685	666	693	711	720
HINDUNILVR	2511	2498	2521	2535	2544
ICICIBANK	1273	1249	1287	1311	1325
INDUSINDBK	1073	1052	1083	1103	1113
INFY	1741	1731	1755	1765	1778
ITC	477	473	481	485	489
JSWSTEEL	973	937	988	1024	1039

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.



Pivot Table Nifty 50

Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

Scrip Name	S1	S2	PIVOT	R1	R2
KOTAKBANK	1734	1698	1747	1784	1797
LT	3544	3522	3565	3588	3608
M&M	2847	2792	2878	2933	2963
MARUTI	11053	10901	11164	11317	11427
NESTLEIND	2249	2227	2259	2281	2290
NTPC	400	395	402	407	409
ONGC	265	262	267	270	272
POWERGRID	314	310	316	320	321
RELIANCE	1296	1279	1303	1319	1326
SBILIFE	1603	1579	1623	1647	1666
SBIN	835	818	843	860	868
SHRIRAMFIN	3089	3012	3133	3210	3254
SUNPHARMA	1785	1775	1809	1818	1842
TATACONSUM	986	971	999	1014	1027
TATAMOTORS	824	811	834	847	857
TATASTEEL	150	146	151	155	157
TCS	3949	3923	3968	3994	4012
TECHM	1616	1605	1635	1646	1665
TITAN	3198	3155	3228	3272	3302
TRENT	6801	6655	6940	7085	7224
ULTRACEMCO	11078	10918	11133	11292	11348
WIPRO	542	538	543	546	548

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.



Bulk and Block Deals

Stock	Price	Quantity	Percentage (%)
Motilal Oswal Financial Services Ltd.	933.30	3,75,000	0.06%
Tilaknagar Industries Ltd.	327.18	17,26,483	0.89%
TechEra Engineering (India) Ltd.	181.78	99,200	0.60%
Priti International Ltd.	163.16	80,000	0.60%



Upcoming Corporate Actions

Company Name	Ex Date	Purpose	Record Date	Book Closure Start Date	Book Closure End Date
ADF FOODS LTD.-\$	06-Nov-24	Interim Dividend - Rs. - 0.6000	06-Nov-24	-	-
AJANTA PHARMA LTD.	06-Nov-24	Interim Dividend - Rs. - 28.0000	06-Nov-24	-	-
Alldigi Tech Ltd	06-Nov-24	Interim Dividend - Rs. - 30.0000	06-Nov-24	-	-
Cyient Limited	06-Nov-24	Interim Dividend - Rs. - 12.0000	06-Nov-24	-	-
HINDUSTAN UNILEVER LTD.	06-Nov-24	Interim Dividend - Rs. - 19.0000	06-Nov-24	-	-
HINDUSTAN UNILEVER LTD.	06-Nov-24	Special Dividend - Rs. - 10.0000	06-Nov-24	-	-
Laurus Labs Ltd	06-Nov-24	Interim Dividend - Rs. - 0.4000	06-Nov-24	-	-
LT FOODS LTD.	06-Nov-24	Interim Dividend - Rs. - 0.5000	06-Nov-24	-	-
Nippon Life India Asset Management Ltd	06-Nov-24	Interim Dividend - Rs. - 8.0000	06-Nov-24	-	-
RailTel Corporation of India Ltd	06-Nov-24	Interim Dividend - Rs. - 1.0000	06-Nov-24	-	-
SIYARAM SILK MILLS LTD.-\$	06-Nov-24	Interim Dividend - Rs. - 4.0000	06-Nov-24	-	-
GLAXOSMITHKLINE PHARMACEUTICALS LTD.	07-Nov-24	Interim Dividend - Rs. - 12.0000	07-Nov-24	-	-
HAZOOR MULTI PROJECTS LTD.-\$	07-Nov-24	Stock Split From Rs.10/- to Rs.1/-	07-Nov-24	-	-
Navin Fluorine International Limited-\$	07-Nov-24	Interim Dividend - Rs. - 5.0000	07-Nov-24	-	-
Nuvama Wealth Management Ltd	07-Nov-24	Interim Dividend - Rs. - 63.0000	07-Nov-24	-	-
Share India Securities Ltd	07-Nov-24	Interim Dividend - Rs. - 0.5000	07-Nov-24	-	-
Shriram Finance Ltd	07-Nov-24	Interim Dividend - Rs. - 22.0000	07-Nov-24	-	-
Symphony Limited	07-Nov-24	Interim Dividend - Rs. - 2.0000	07-Nov-24	-	-



Upcoming Results Calendar

Security Name	Result Date
Endurance Technologies Ltd	06-Nov-24
BLUE STAR LTD.	06-Nov-24
KANSAI NEROLAC PAINTS LTD.	06-Nov-24
Gujarat Gas Ltd	06-Nov-24
APOLLO HOSPITALS ENTERPRISE LTD.	06-Nov-24
RITES Ltd	06-Nov-24
TRIDENT LTD.	06-Nov-24
GRANULES INDIA LTD.-\$	06-Nov-24
GUJARAT PIPAVAV PORT LTD.	06-Nov-24
J.B.CHEMICALS & PHARMACEUTICALS LTD.	06-Nov-24
JINDAL STEEL & POWER LTD.	06-Nov-24
JK LAKSHMI CEMENT LTD.	06-Nov-24
FDC LTD.	06-Nov-24
TATA STEEL LTD.	06-Nov-24
USHA MARTIN LTD.	06-Nov-24
CHAMBAL FERTILISERS & CHEMICALS LTD.	06-Nov-24
POWER GRID CORPORATION OF INDIA LTD.	06-Nov-24
SONATA SOFTWARE LTD.	06-Nov-24



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